

On motion by Aaron Caillouet, seconded by Michael Delatte, the following resolution was introduced and adopted;

RESOLUTION NO. 14-039

RESOLUTION APPROVING AN ENGAGEMENT LETTER WITH THE ARBITRAGE GROUP, INC. FOR SERVICES REGARDING THE CALCULATION OF ARBITRAGE EARNINGS FOR THE \$10,675,000 PARISH OF LAFOURCHE, STATE OF LOUISIANA, REVENUE REFUNDING BONDS, SERIES 2013 AND AUTHORIZING THE PARISH PRESIDENT TO SIGN, EXECUTE, AND ADMINISTER ANY AND ALL RELEVANT DOCUMENTS.

WHEREAS, said engagement letter describes the assistance that will be provided to Lafourche Parish Government (the “Borrower”) regarding the calculation of arbitrage earnings for the \$10,675,000 Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds, Series 2013 (the “Bonds”); and

WHEREAS, said letter provides the understanding of the needs of the Borrower, lists the information that is to be provided to The Arbitrage Group, Inc. (“The Group”) to compute the arbitrage earnings amount, and describes the procedures to be performed; and

WHEREAS, Lafourche Parish Government needs to determine the arbitrage earnings amount for the period June 6, 2013 to January 1, 2014 (the “Computation Period”); and

WHEREAS, estimated fees are not to exceed \$1,250.00; and

WHEREAS, this resolution was sponsored for Administration by Mr. Aaron Caillouet, Councilman District 3; and

WHEREAS, it is recommended by the Administration of the Lafourche Parish Government that the Council approves an engagement letter with The Arbitrage Group, Inc. for services regarding the calculation of arbitrage earnings for the \$10,675,000 Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds, Series 2013 and authorizes the Parish President to sign, execute and administer any and all relevant documents.

THEREFORE, BE IT RESOLVED, that the Lafourche Parish Council convened in regular session on February 11, 2014, and does hereby approve an engagement letter with The Arbitrage Group, Inc. for services regarding the calculation of arbitrage earnings for the \$10,675,000 Parish of Lafourche, State of Louisiana, Revenue Refunding Bonds, Series 2013 and authorizes the Parish President to sign, execute and administer any and all relevant documents.

BE IT FURTHER RESOLVED, that a certified copy of this resolution shall be forwarded to The Arbitrage Group, Inc., Attn: Gregory A. Ichel, 900 Crest View Drive, Suite 210, Hudson, Wisconsin, 54016; Lafourche Parish Government Department of Finance, and the Office of the Parish Administrator.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mr. Jerry Jones
Mr. Michael Delatte
Mr. Aaron Caillouet
Mr. Joseph "Joe" Fertitta
Mr. John Arnold
Mr. Lindel Toups
Mr. Jerry LaFont
Mr. Daniel Lorraine

NAYS: None

ABSENT: Mr. Phillip Gouaux

And the resolution was declared adopted this 11th day of February, 2014.

**DANIEL LORRAINE, CHAIRMAN
LAFORCHE PARISH COUNCIL**

**CARLEEN B. BABIN, COUNCIL CLERK
LAFORCHE PARISH COUNCIL**

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I, CARLEEN B. BABIN, Council Clerk for the Lafourche Parish Council, do hereby certify that the foregoing is a true and correct copy of Resolution No. 14-039, adopted by the Assembled Council in Regular Session on February 11, 2014, at which meeting a quorum was present.

GIVEN UNDER MY OFFICIAL SIGNATURE AND SEAL OF OFFICE THIS 12TH DAY OF FEBRUARY, 2014.

**CARLEEN B. BABIN, COUNCIL CLERK
LAFORCHE PARISH COUNCIL**