

On motion by Joe Fertitta, seconded by Michael Delatte, the following resolution was introduced and adopted;

RESOLUTION NO. 09-314

RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING (“MOU”) MADE AND ENTERED BETWEEN SOUTHERN UNIVERSITY LA ASSET BUILDING INITIATIVE AND LAFOURCHE PARISH COUNCIL OFFICE OF COMMUNITY ACTION AND AUTHORIZING THE PARISH PRESIDENT TO SIGN, EXECUTE, AND ADMINISTER SAID AGREEMENT AND ANY AND ALL RELEVANT DOCUMENTS AND AMENDMENTS.

WHEREAS, the Southern University LA Asset Building Initiative offers a match savings program called Individual Development Account (IDA) to assist working low-income individuals and families in the first time purchase of a home in Lafourche Parish; and

WHEREAS, the University hereby agrees to pay to the Lafourche Parish Council Office of Community Action a maximum fee of \$300 per referral to agency once referred client completes all three components - financial literacy, asset specific training, and savings goal and \$400 to agency once referred participants has completed mortgage closing for said program; and

WHEREAS, the Parish of Lafourche serves as fiscal agent for said fund under the direction and oversight of Denise D. Hughes, Lafourche Parish Council Office of Community Action, Executive Director and board of advisors led by Board President, Eva Shanklin; and

WHEREAS, this resolution was sponsored for Administration by Mr. Jerry Jones, Councilman, District 1; and

WHEREAS, it is recommended by the Administration of the Lafourche Parish Government that the Council approve Memorandum of Understanding (“MOU”) offered by Southern University LA Asset Building Initiative and authorizing the Parish President to sign, execute, and administer said agreement and any and all relevant documents and amendments.

THEREFORE, BE IT RESOLVED, that the Lafourche Parish Council does approve the Memorandum of Understanding (MOU) offered by Southern University LA Asset Building Initiative to implement in accordance with State requirements and subject to recommendations of the Community Action Advisory Board; and authorizes the Parish President to sign, execute and administer said contract and all associated documents and amendments.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution shall be forwarded to; Southern University LA Asset Building Initiative; Lafourche Parish Community Service; Lafourche Parish Community Action Agency; Lafourche Parish Government Department of Finance, and the Office of the Parish Administrator.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mr. Jerry Jones
Mr. Michael Delatte
Mr. Louis Richard
Mr. Joseph "Joe" Fertitta
Mr. Matt Matherne
Mr. Lindel Toups
Mr. Phillip Gouaux
Mr. Rodney Doucet
Mr. Daniel Lorraine

NAYS: None

ABSENT: None

And the resolution was declared adopted this 25th day of August, 2009.

**JERRY JONES, CHAIRMAN
LAFOURCHE PARISH COUNCIL**

**CARLEEN B. BABIN, COUNCIL CLERK
LAFOURCHE PARISH COUNCIL**

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I, CARLEEN B. BABIN, Council Clerk for the Lafourche Parish Council, do hereby certify that the foregoing is a true and correct copy of Resolution No. 09-314, adopted by the Assembled Council in Regular Session on August 25, 2009, at which meeting a quorum was present.

GIVEN UNDER MY OFFICIAL SIGNATURE AND SEAL OF OFFICE THIS 9TH DAY OF SEPTEMBER, 2009.

**CARLEEN B. BABIN, COUNCIL CLERK
LAFOURCHE PARISH COUNCIL**