

On motion by Michael Delatte, seconded by Phillip Gouaux, the following resolution was introduced and adopted;

RESOLUTION NO. 09-100

RESOLUTION IN OPPOSITION TO THE FEDERAL FY 2010 BUDGET AS IT RELATES TO THE ELIMINATION OF 30 BILLION DOLLARS FROM THE OIL AND GAS INDUSTRY TO FUND ALTERNATIVE ENERGY PROJECTS AND TO SEND THIS OPPOSITION RESOLUTION TO THE LOUISIANA POLICE JURY ASSOCIATION, ALL LOCAL AND PARISH GOVERNMENTS, AND THE LOCAL FEDERAL AND STATE DELEGATION.

WHEREAS, the FY2010 Budget proposes to eliminate tax incentives that have been in place for the oil and gas industry that allows them research and development (exploration and production) dollars; and

WHEREAS, elimination of these dollars will increase gas prices and cause the loss of 5.929 million American jobs

1. 1.838 million Americans directly employed in the United States Oil and Gas Industry.
2. 4.066 million indirect jobs created by the oil and gas industry

WHEREAS, the abrupt and dramatic removal of tax incentives currently available to oil and gas exploration and production will result in a significant reduction in domestic energy production; and

WHEREAS, this will result in increased reliance on foreign oil and gas until alternative domestic energy can fill the void, and this drastic decline in domestic production will have an overall adverse impact on domestic energy production; and

WHEREAS, this Council urges the Federal Government Administration to retain some of the tax break incentives that have been in place for oil and gas producers, but are to be eliminated in the 2010 budget; and

WHEREAS, the Administration's proposed budget for 2010 would strip essential Capital from new American natural gas and oil investment by radically raising taxes through the elimination of tax exemptions on American production. The FY 10 budget provides for a nearly \$30 billion dollar tax increase on the nation's oil and gas producers, and proposes to use this money to help fund alternative energy projects. The FY 10 budget includes the most devastating tax proposals in the history of America's oil and natural gas industry; and

WHEREAS, natural gas and oil provide 65% of America's energy. New wind energy and solar energy require new natural gas turbines to run when the wind doesn't blow and the sun doesn't shine. American natural gas is essential to meeting any clean energy agenda associated with global climate. American natural gas and oil are essential to any energy security plan; and

WHEREAS, oil and gas companies invest a total of 174 billion back into American industry, which represents 97% of the companies net income and invest it in emerging technologies; and

WHEREAS, the fiscal, urban, and rural impact will result in trillions of dollars being lost, millions of jobs lost, our nation's energy security severely threatened, and American citizens incurring extremely high gas prices, higher energy bills, increased taxes for those who don't drive energy efficient cars, and other new taxes during a recessed economy; and

WHEREAS, this will affect IRA accounts, individual investors, pension funds, mutual funds and other asset management companies and other institutional investors along with the oil and gas industry; and

WHEREAS, other energy consumption industries that are affected by this budget are petroleum, coal, and nuclear; and

WHEREAS, due to the above mentioned reasons this Council supports this Resolution in opposition to the federal FY 2010 budget for the Department of Energy, as it relates to the elimination of 30 billion dollars from the oil and gas industry to fund alternative energy sources and to send this opposition Resolution to the Police Jury Association to be submitted as a Resolution for adoption at the Louisiana Police Jury Convention, all local and Parish Governments, and the local State and Federal Delegation.

WHEREAS, this Resolution was sponsored for Administration by Mr. Michael Delatte, Councilman, District 2; and

WHEREAS, it is recommended by the Administration of the Lafourche Parish Government that the Council adopt this Resolution in opposition to the Federal FY 2010 budget that eliminates 30 billion dollars from the oil and gas industry.

THEREFORE, BE IT RESOLVED, that the Lafourche Parish Council convened in regular session on March 10, 2009, and does hereby oppose the Federal FY 2010 budget that eliminates 30 billion dollars from the oil and gas industry.

BE IT FURTHER RESOLVED, that this Council requests that the Louisiana Police Jury Association approve a Resolution on this matter at the Police Jury Association Convention this month.

BE IT FURTHER RESOLVED, that a certified copy of this Resolution shall be processed immediately and forwarded to President Barack Obama, Louisiana Governor Bobby Jindal, the State and Federal Delegation, the media, the parish councils/policy juries of Ascension, Assumption, Iberville, Plaquemines, St. Mary, St. Charles, St. James, St. Martin and Terrebonne Parishes; and the Louisiana Police Jury Association, so they will be made aware of our position and take action on this matter; and a copy also forwarded to the Lafourche Parish Government Office of Finance and the Parish Administrator.

This resolution having been submitted to a vote, the vote thereon was as follows:

YEAS: Mr. Michael Delatte
Mr. Louis Richard
Mr. Joseph "Joe" Fertitta
Mr. Matt Matherne
Mr. Lindel Toups
Mr. Phillip Gouaux
Mr. Rodney Doucet
Mr. Daniel Lorraine

NAYS: None

ABSTAINED: Mr. Jerry Jones

And the resolution was declared adopted this 10th day of March, 2009.

**JERRY JONES, CHAIRMAN
LAFOURCHE PARISH COUNCIL**

**CARLEEN B. BABIN, COUNCIL CLERK
LAFOURCHE PARISH COUNCIL**

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I, CARLEEN B. BABIN, Council Clerk for the Lafourche Parish Council, do hereby certify that the foregoing is a true and correct copy of Resolution No. 09-100, adopted by the Assembled Council in Regular Session on March 10, 2009, at which meeting a quorum was present.

GIVEN UNDER MY OFFICIAL SIGNATURE AND SEAL OF OFFICE THIS 18TH, DAY OF MARCH, 2009.

**CARLEEN B. BABIN, COUNCIL CLERK
LAFOURCHE PARISH COUNCIL**