

NOVEMBER 23, 2004
RACELAND, LOUISIANA

STATE OF LOUISIANA
PARISH LAFOURCHE

A SPECIAL MEETING OF THE LAFOURCHE PARISH COUNCIL, PARISH OF LAFOURCHE, STATE OF LOUISIANA, WAS SCHEDULED FOR TUESDAY, NOVEMBER 23, 2004, AT 5:30 P.M., IN THE COUNCIL MEETING ROOM AT THE LAFOURCHE PARISH COUNCIL BARRIOS CENTER, 1612 HWY. 182, SUITE 100, RACELAND, LOUISIANA.

The Parish Council was duly convened as the governing authority of said Parish by Mr. Lindel Toups, Chairman, who then stated that the Parish Council was ready for the transaction of business at 5:30 p.m.

Chairman Toups announced that the opening prayer would be led by Council Member Mark Atzenhoffer. The Council then recited the Pledge of Allegiance led by Council Member Tyrone Williams.

Proceedings of the meeting were called to order with the following:

PRESENT: Mr. Tyrone Williams
Mr. Michael Delatte
Dr. Tommy Lasseigne
Mr. Mark Atzenhoffer
Mr. Lindel Toups—Chairman
Mr. L. Phillip Gouaux, II
Mr. Brent Callais—Co-Chairman
Mr. Daniel Lorraine
ABSENT: Mr. Michael Matherne

PROPOSED ORDINANCES

The first item (1) on the agenda was a proposed ordinance providing for the incurring of debt and issuance of not exceeding \$15,000,000 of Road Bonds, Series 2005 of the Parish of Lafourche; prescribing the form, terms and conditions of the Bonds; designating the date, denomination and place of payment thereof in principal and interest; authorizing the agreement with the Paying Agent; providing for the acceptance of an offer for the purchase of the Bonds; and providing for other matters in connection therewith. A **motion** was offered by Dr. Tommy Lasseigne to introduce the above ordinance.

PROPOSED ORD. ROAD BONDS, SERIES 2005

RESOLUTIONS

The next item (2) on the agenda was a resolution appointing the Investment Banker/Underwriter(s) and authorizing Bond Counsel and said Investment Banker/Underwriter(s) to proceed with the sale and issuance of not exceeding \$15,000,000 of Road Bonds of the Parish of Lafourche, State of Louisiana. A **motion** was offered by Dr. Tommy Lasseigne and seconded by Mr. Mark Atzenhoffer. Mr. Phillip Gouaux asked the Administration how would the Royalty Road Funds be affected by this resolution. President Randolph said that the incurrence of debt was included in the resolution, that the Sales Tax District money would be used first for the payment of the debt and secondly the Royalty Road Funds. Mr. Gouaux then asked what kind of reserve would be planned/maintained for in the Royalty Road Funds. Ms. Shannon Chiasson, Finance Director, replied that a ratio of 3:1 (debt services to the balance of the Royalty Road Funds) was maintained in the past. She stated that the resolution would bring it down to 2:1, which would be more than sufficient to handle the term of the bond and to also give the Parish the reserve to do what would need to be done. Mr. Gouaux asked for a specific dollar amount. Mr. Cullen Curole, Parish Administrator, stated that the fund had

a balance of \$2.5 million after 2005 with a minimal decrease by scaling back on what the Royalty Road Funds are used to supplement. He stated that the future budgets would have to be adjusted. Mr. Gouaux then asked the Administration if they were dedicated to keeping at least \$2 million for emergencies. President Randolph and Mr. Curole stated that it would not get much lower than that for the emergency money. A brief discussion ensued. Mr. Brent Callais asked the Administration what would be the percentage not to exceed for the underwriter's discount of the principal amount of the Bonds. President Randolph stated that Mr. David Wolf, Bond Attorney, was present to speak. Mr. Wolf stated that the amount would be 2%. He explained what the first two items would accomplish. An **amendment** was offered by Mr. Brent Callais and seconded by Mr. Mark Atzenhoffer to include the "2%" to the resolution. Another discussion ensued. The amendment **carried** by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne. The original motion **carried** to adopt said resolution by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne.

RES. NO. 04- INVESTMENT BANKER/UNDERWRITER(S)

The next item (3) on the agenda was a resolution approving a contract for services with Manson Gulf for \$249,107 representing a reduced scope of material and as otherwise described in the original bid proposal for the Lafourche Marsh Creation Project; and authorizing the Parish President to sign, execute and administer said contract and all associated documents. A **motion** was offered by Mr. Brent Callais and seconded by Mr. Mark Atzenhoffer. An **amendment** was offered by Mr. Brent Callais and seconded by Mr. Mark Atzenhoffer to show the bid amount of \$298,989 and that it was actually reduced to \$249,107. A brief discussion ensued of what the project would accomplish. The amendment **carried** by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne. The original motion **carried** to adopt said resolution by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne.

RES. NO. 04- SERVICES WITH MANSON GULF

The next item (4) on the agenda was a resolution approving the application for grant funds from the Recreational Trails Program; and authorizing the Parish President to sign all relevant documents. A **motion** was offered by Mr. Mark Atzenhoffer and seconded by Mr. Brent Callais. President Randolph explained the program and how the grant needed to be processed. The motion **carried** to adopt said resolution by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne.

RES. NO. 04- RECREATIONAL TRAILS PROGRAM

The next item (5) on the agenda was a resolution approving contract(s) with ADP, a major accounts services company, to handle the payroll for Lafourche Parish Government employees; and authorizing the Parish President to sign, execute and administer said contract(s). A **motion** was offered by Mr. Phillip Gouaux and seconded by Mr. Mark Atzenhoffer. The motion **carried** to adopt said resolution by a vote of eight (8) yeas, zero (0) nays, and one (1) absent, that being of Mr. Michael Matherne.

RES. NO. 04- ADP TO HANDLE THE PAYROLL

ADJOURNMENT

On **motion** by Mr. Mark Atzenhoffer, seconded by Mr. Daniel Lorraine, and with no further business, the Lafourche Parish Council Special Meeting of November 23, 2004, **adjourned** at 5:52 p.m.

**LINDEL TOUPS, CHAIRMAN
LAFOURCHE PARISH COUNCIL**

**SHEILA B. BOUDREAUX, COUNCIL CLERK
LAFOURCHE PARISH COUNCIL**