

MARCH 23, 2004
RACELAND, LOUISIANA

STATE OF LOUISIANA
PARISH OF LAFOURCHE

A SPECIAL MEETING OF THE BOARD OF COMMISSIONERS OF THE VETERANS' MEMORIAL DISTRICT (WARD 10) WAS SCHEDULED FOR TUESDAY, MARCH 23, 2004, AT 5:30 P.M. IN THE COUNCIL MEETING ROOM AT THE LAFOURCHE PARISH COUNCIL BARRIOS CENTER, 1612 HWY. 182, SUITE 100, RACELAND LOUISIANA.

Mr. Brent Callais, Chairman, stated that the Veterans' Memorial District (Ward 10) was ready for the transaction of business. Proceedings of the meeting were called to order at 5:30 P.M. with the following:

PRESENT: Mr. Tyrone Williams
Mr. Mike Delatte
Mr. Michael Matherne
Mr. Tommy Lasseigne
Mr. Mark Atzenhoffer
Mr. Lindel Touns
Mr. L. Phillip Gouaux, II
Mr. Brent Callais—Chairman
Mr. Daniel Lorraine—Co-Chairman

ABSENT: None

A motion was offered by Mr. Lindel Touns, seconded by Mr. Phillip Gouaux, and *carried* to open a Public Hearing by a vote of nine (9) yeas and zero (0) nays.

PUBLIC HEARING—ORDINANCES FOR RATIFICATION

The first (1) item on the agenda was a proposed ordinance levying and imposing a tax for the year 2004 on all the property subject to taxation in the Veterans Memorial District (Ward 10) of the Parish of Lafourche, State of Louisiana. A **motion** was offered by Mr. Phillip Gouaux and seconded by Mr. Lindel Touns. Mr. Lonnie Bewley stated that he would briefly speak on all of the proposed ordinances. He mentioned that this proposed ordinance was pending approval from the Bonding Commission. A discussion ensued regarding the charge basis of fees. The commission *adopted* said ordinance by a vote of nine (9) yeas and zero (0) nays.

ORD. NO. 001

The next (2) item on the agenda was a proposed ordinance adopting a budget for the Veterans Memorial District (Ward 10) of the Parish of Lafourche, State of Louisiana, for the fiscal year beginning January 1, 2004 and ending December 31, 2004. A **motion** was offered by Mr. Daniel Lorraine and seconded by Mr. Lindel Touns. Mr. Bewley stated that this ordinance was necessary

because the monies being borrowed for their capital program require that the budget be adopted to show its ability to repay its debt. The commission *adopted* said ordinance by a vote of nine (9) yeas and zero (0) nays.

ORD. NO. 002

The next (3) item on the agenda was a proposed ordinance authorizing the incurring of debt and issuance of \$750,000 of Certificates of Indebtedness, Series 2004, of the Veterans Memorial District (Ward 10) of the Parish of Lafourche, State of Louisiana; prescribing the form, terms and conditions of said Certificates; designating the date, denomination and place of payment of said Certificates; providing for the payment thereof in principal and interest; providing for the acceptance of an offer for the purchase of said Certificates; and providing for other matters in connection therewith. A **motion** was offered by Mr. Lindel Toups and seconded by Mr. Mike Delatte. Mr. Bewley stated that this ordinance as drafted was forwarded to all local and regional bank that normally bid on the municipal bonds, requesting that proposals be submitted to his office by noon today on whether or not they are interested in purchasing these bonds. He announced Hancock Bank submitted the best bid of 3 ½ %. He added that Sheila Boudreaux distributed a copy of that bid, showing the debt service payment on the issue. Mr. Bewley said that this bid would be incorporated into the ordinance. The commission *adopted* said ordinance by a vote of nine (9) yeas and zero (0) nays.

ORD. NO. 003

The next (4) item on the agenda was a proposed ordinance authorizing the borrowing by the Veterans Memorial District (Ward 10) of the Parish of Lafourche, State of Louisiana (the "District"), of not exceeding \$40,000 in the form of Revenue Anticipation Notes, Series 2004, of the District; providing for the payment thereof and the rate of interest thereon; providing for a pledge and dedication of tax revenues of the District for security and payment thereof in principal and interest; and other matters in connection therewith. A motion was offered by Mr. Daniel Lorraine and seconded by Mr. Mark Atzenhoffer. Mr. Bewley mentioned that this money would be used by the district as operating monies for the balance of the year. He added that it would be set up like a line of credit and whenever money is needed, the Chairman and Secretary can draw money against it. Mr. Bewley said that the sale of these obligations were negotiated with Community Bank, who agreed to loan the money at 2 ½ %, with no accrued interest, except for when the Chairman and Secretary of the District execute appropriate documents to draw down against the line of credit. A discussion ensued regarding the setting up of signatures by the Chairman and Secretary. The commission *adopted* said ordinance by a vote of nine (9) yeas and zero (0) nays.

ORD. NO. 004

A motion was offered by Mr. Lindel Toups, seconded by Mr. Mark Atzenhoffer, and *carried* to close the Public Hearing by a vote of nine (9) yeas and zero (0) nays.

OTHER BUSINESS

The next item (5) on the agenda was any business be addressed. Hearing none, Chairman Callais moved to the next item. A **motion** was offered by Mr. Phillip Gouaux and seconded by Mr. Mark Atzenhoffer to require dual signatures on every check written from the District's account, or any account affiliated with this District. An **amendment** was offered by Mr. Lindel Toups, seconded

by Mr. Phillip Gouaux, and *carried* authorizing the signature of any two of the three officers, Mr. Brent Callais, Mr. Daniel Lorraine, or Mr. Phillip Gouaux, by a vote of nine (9) yeas and zero (0) nays. The Commission *adopted* the motion as amended by a vote of nine (9) yeas and zero (0) nays.

The next item (6) on the agenda was Public to address the Committee. Hearing none, Chairman Callais entertained a motion to adjourn.

ADJOURN

On motion by Mr. Mark Atzenhoffer, seconded by Mr. Lindel Toups, and with no further business the Lafourche Parish Veterans' Memorial District (Ward 10) of March 23, 2004, is adjourned at 5:55 P.M.

**BRENT CALLAIS, CHAIRMAN
VETERANS' MEMORIAL DISTRICT (WARD 10)**

**PHILLIP GOUAUX, SECRETARY
VETERANS' MEMORIAL DISTRICT (WARD 10)**